

Priory Group to Acquire Affinity Healthcare

Priory group is understood to have agreed terms for the acquisition of Affinity Healthcare Group following a sale process conducted by Rothschild Investment Bank.

It has been confirmed by a Priory spokesperson that subject only to clearance from the Office of Fair Trading, their acquisition of the Affinity Group should complete over the next few weeks.

Priory CEO Philip Scott said

'We are delighted that Affinity Healthcare Group will become part of the Priory family of healthcare businesses. We do, in a number of locations provide similar services and therefore it makes commercial sense to combine our portfolio's to ensure that all of our stakeholders benefit from the value a larger hospital group will undoubtedly deliver. Affinity is a high quality business and will fit well into the hospital division operated at Priory'

Affinity CEO Tommy McDonald Milner confirmed that subject to competition clearance, the acquisition would proceed and said

'Priory is the UK's largest provider of mental health and specialist education services and therefore I am very pleased that we have been able to agree a deal that will permit Affinity to merge with Priory. Given the current economic climate a merger of this nature will ensure the Affinity hospitals go from strength to strength as an integral part of the Priory group.'

